

FULHAM SUPPORTERS UNITED LIMITED

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FOR THE YEAR ENDED 30 JUNE 2025**

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FULHAM SUPPORTERS UNITED LIMITED

SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2025

The Directors present their report with the financial statements of the company for the year ended 30 June 2025.

PRINCIPAL ACTIVITY

The Society's principal activity during the year was that of football supporters' trust.

DIRECTORS

Simon Duke – Chair

Ian Clarke – Vice Chair (up to 14 November 2024)

Hayley Davinson – Vice Chair (from 14 November 2024, Director for the full year)

Jerry Cope – Treasurer

Daniel Crawford

Sue Couch

Tamara Dragadze

Jakub Krupa

Gavin Megaw

Steve Nicholson – Secretary

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



.....
Jerry Cope

Date 05 August 2025

FULHAM SUPPORTERS UNITED LIMITED

INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2025

| | 2025 £ | 2024 £ |
|---|--------------------|--------------------|
| Income | | |
| Member's subscriptions | 8,905 | 9,040 |
| | <hr/> | <hr/> |
| | <u>8,905</u> | <u>9,040</u> |
| Expenses | | |
| Website and IT costs | 623 | 895 |
| Administrative expenses, including zoom costs | 458 | 403 |
| Finance cost | 466 | 474 |
| Travel | - | 42 |
| Printing, surveys, campaigns | 725 | 2,293 |
| Other legal and professional fees | 130 | 125 |
| | <hr/> | <hr/> |
| | <u>2401</u> | <u>4232</u> |
| | <hr/> | <hr/> |
| Depreciation | <u>2316</u> | <u>-</u> |
| | <hr/> | <hr/> |
| Net Surplus | <u>4188</u> | <u>4808</u> |

FULHAM SUPPORTERS UNITED LIMITED

BALANCE SHEET AS AT 30 JUNE 2025

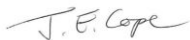
| | 2025 £ | 2024 £ |
|---|----------------------|----------------------|
| Current Assets | | |
| Stock | 2,315 | 4,631 |
| Cash in Bank and in Hand | <u>48,293</u> | <u>41,790</u> |
| | <u>50,608</u> | <u>46,421</u> |
| Creditors: Amounts falling due within one year | | |
| (None) | <u>-</u> | <u>-</u> |
| Net Assets | <u><u>50,608</u></u> | <u><u>46,421</u></u> |
| Capital And Reserves | | |
| Called up share capital | 967 | 967 |
| Profit and loss account | <u>49,641</u> | <u>45,453</u> |
| Member's funds | <u><u>50,608</u></u> | <u><u>46,420</u></u> |

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

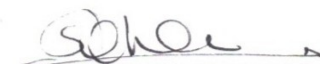
ON BEHALF OF THE BOARD



.....Simon Duke (Chair)



.....Jerry Cope (Treasurer)



.....Steve Nicholson (Secretary)

Approved by the Board on 5 August 2025

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services – all membership subscriptions.

2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed.

3 TAXATION

The Society had previously been granted exemption from the requirement to file an annual tax return. The Society will continue to review its tax status and liaise with HM Revenue & Customs as appropriate to confirm its tax status for the future.

4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. During 2018/19 the Trust purchased the Johnny Haynes Fulham Supporters Trust Trophy. During the 2023/24 the Trust purchased the Rachel Yankee Fulham Supporters Trust Trophy for £619. These two items are on display at Motspur Park. As the items have no demonstrable residual value, and would be donated to the Club on any wind-up of the Trust, the Board has decided to depreciate their value over 2 years to 30 June 2026. This is the first year of such depreciation.

5 CALLED UP SHARE CAPITAL

Each adult member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

At 30 June 2025, the Society had 967 (2024 – also 967) members.

6 RESERVES

| | £ |
|--|---------------|
| At 1 July 2024 | 45,453 |
| Surplus for the year | 4,188 |
| Decrease / (increase) in voting shareholders | (0) |
| 30 June 2025 | 49,641 |

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

7 TRANSACTIONS WITH DIRECTORS

Much of the Society's activities are undertaken by the Board. Consequently, the Society's disbursements include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements, receipted wherever appropriate, by the Society's Officers or Board.