

# FULHAM SUPPORTERS UNITED LIMITED

## SOCIETY BOARD MEMBERS' REPORT

FOR THE YEAR ENDED 30 JUNE 2023

### FULHAM SUPPORTERS UNITED LIMITED

For the year ended 30 June 2023, the financial statements of the company for the year ended 30 June 2023.

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### DIRECTORS

Steve Galt - Chair (from 17 November 2022, previously Secretary)

Dr Charles - Vice Chair

Tom Connors - Chair up to 17 November 2022

Paul Cope - Treasurer

David - Secretary (until 17 November 2022)

John - Secretary

David - Secretary

Tom - Secretary

Society Board Members' Report

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The Directors are required to:

1. Prepare the financial statements in accordance with the accounting policies and state apply these consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Companies Regulations 2008. They are also responsible for ensuring the accuracy of the accounts and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 10 of the Companies Act 2006 relating to small companies.

### ON BEHALF OF THE BOARD

Steve Galt

Date 1 August 2023

Paul Cope

Paul Cope

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## **FULHAM SUPPORTERS UNITED LIMITED**

### **SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2023**

The Directors present their report with the financial statements of the company for the year ended 30 June 2023.

#### **PRINCIPAL ACTIVITY**

The Society's principal activity during the year was that of football supporters' trust.

#### **DIRECTORS**

Simon Duke – Chair (from 17 November 2022, previously Secretary)

Ian Clarke – Vice Chair

Tom Greatrex (Chair up to 17 November 2022)

Jerry Cope – Treasurer

Daniel Crawford - Secretary (from 17 November 2022)

Sue Couch

Hayley Davinson

Tamara Dragadze

Sarah Keig

Farrell Monk

Gavin Megaw

Owen Smith

Amelia Armstrong (up to 17 November 2022)

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**


The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD**



.....  
Jerry Cope

Date 5 September 2023

# FULHAM SUPPORTERS UNITED LIMITED

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2022 £
<b>Income</b>		
Member's subscriptions	8,655	7,185
	<u>8,655</u>	<u>7,185</u>
<b>Administrative Expenses</b>		
Website and IT costs	625	463
Administrative expenses, including zoom costs	506	455
Finance cost	451	355
Travel	-	-
Printing, surveys, campaigns	1267	1050
Other legal and professional fees	100	100
	<u>2,949</u>	<u>2,423</u>
<b>Net (Deficiency)/Surplus</b>	<u>5,706</u>	<u>4,762</u>



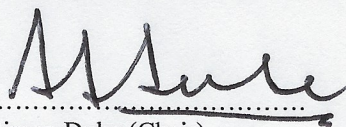
# FULHAM SUPPORTERS UNITED LIMITED

## BALANCE SHEET AS AT 30 JUNE 2023

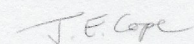
	2023 £	2022 £
<b>Current Assets</b>		
Stock	4,012	4,012
Cash in Bank and in Hand	37,600	31,894
	<u>41,612</u>	<u>35,906</u>
<b>Creditors: Amounts falling due within one year</b>		
(None)	-	-
<b>Net Assets</b>	<u><u>41,612</u></u>	<u><u>35,906</u></u>
<b>Capital And Reserves</b>		
Called up share capital	943	780
Profit and loss account	40669	35,126
<b>Member's funds</b>	<u><u>41,612</u></u>	<u><u>35,906</u></u>

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

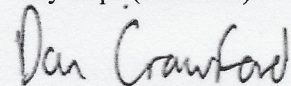
### ON BEHALF OF THE BOARD



Simon Duke (Chair)



Jerry Cope (Treasurer)



Daniel Crawford (Secretary)

Approved by the Board on 5 September 2023



## FULHAM SUPPORTERS UNITED LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover represents invoiced sales of services – all membership subscriptions.

#### 2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed.

#### 3 TAXATION

The Society had previously been granted exemption from the requirement to file an annual tax return. The Society will continue to review its tax status and liaise with HM Revenue & Customs as appropriate to confirm its tax status for the future.

#### 4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. During the 2018/19 year the Fulham Supporters Trust purchased the Johnny Haynes Fulham Supporters Trust Trophy. This item is on display at Motspur Park. Both items are shown as Stock and valued at cost.

#### 5 CALLED UP SHARE CAPITAL

Each adult member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

At 30 June 2023, the Society had 943 (2022 – 780) members

#### 6 RESERVES

	£
At 1 July 2022	35,126
Surplus / (deficit) for the year	5706
Decrease / (increase) in voting shareholders	(163)
At 30 June 2023	40,669

**FULHAM SUPPORTERS UNITED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**7 TRANSACTIONS WITH DIRECTORS**

Much of the Society's activities are undertaken by the Board. Consequently, the Society's disbursements include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements, receipted wherever appropriate, by the Society's Officers or Board.