

FULHAM SUPPORTERS UNITED LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

	Page
Society Board Members' Report	1
Income and Expenditure	2
Balance Sheet	3
Notes to the Financial Statements	4 – 5

FULHAM SUPPORTERS UNITED LIMITED

SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Directors present their report with the financial statements of the company for the year ended 30 June 2022.

PRINCIPAL ACTIVITY

The Society's principal activity during the year was that of football supporters' trust.

DIRECTORS

Tom Greatrex – Chair
Ian Clarke – Vice Chair
Simon Duke – Secretary
Owen Smith
Derek Brewer (up to 11 November 2021)
Jerry Cope – Treasurer
Daniel Crawford
Sue Couch
Hayley Davinson
Farrell Monk
Gavin Megaw
Tamara Dragadze (from 29 November 2021)
Sarah Keig (from 29 November 2021)
Amelia Armstrong (from 3 May 2022)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



.....
Jerry Cope

Date 6 September 2022

FULHAM SUPPORTERS UNITED LIMITED**INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2021 £
Income		
Member's subscriptions	7,185	6,570
	<u>7,185</u>	<u>6,570</u>
Administrative Expenses		
Website and IT costs	463	560
Administrative expenses, including zoom costs	455	1061
Finance cost	355	324
Travel	-	-
Printing, surveys, campaigns	1050	509
Other legal and professional fees	100	-
	<u>2,423</u>	<u>2,454</u>
Net (Deficiency)/Surplus	<u>4,762</u>	<u>4,116</u>

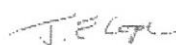
Current Assets

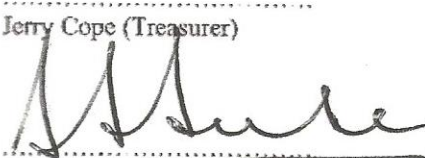
Stock	4,012	4,012
Cash in Bank and in Hand	31,894	27,132
	<u>35,906</u>	<u>31,144</u>
Creditors: Amounts falling due within one year		
(None)	-	-
Net Assets	<u>35,906</u>	<u>31,144</u>
Capital And Reserves		
Called up share capital	780	724
Profit and loss account	35,126	30,420
Member's funds	<u>35,906</u>	<u>31,144</u>

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

ON BEHALF OF THE BOARD


.....
Tom Greatrex (Chairman)


.....
Jerry Cope (Treasurer)


.....
Simon Duke (Secretary)

Approved by the Board on 6 September 2022

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services – all membership subscriptions

2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed.

3 TAXATION

The Society had previously been granted exemption from the requirement to file an annual tax return. The Society will continue to review its tax status and liaise with HM Revenue & Customs as appropriate to confirm its tax status for the future.

4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. During the 2018/19 year the Fulham Supporters Trust purchased the Johnny Haynes Fulham Supporters Trust Trophy. This item is on display at Motspur Park. Both items are shown as Stock and valued at cost.

5 CALLED UP SHARE CAPITAL

Each adult member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

At 30 June 2022, the Society had 780 (2019 – 724) members

6 RESERVES

	£
At 1 July 2021	30,420
Surplus / (deficit) for the year	2,423
Decrease / (increase) in voting shareholders	(56)
At 30 June 2022	32,787

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

7 RECONCILIATION OF MOVEMENTS IN RESERVES

	2022	2021
	£	£
At 1 July	30,420	26,449
Surplus / (deficit) for the year	2,423	4,116
Decrease / (increase) in voting shareholders	(56)	(145)
At 30 June	32,787	30,420

8 TRANSACTIONS WITH DIRECTORS

Much of the Society's activities are undertaken by the Board. Consequently, the Society's disbursements include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements, receipted wherever appropriate, by the Society's Officers or Board.