

**FULHAM SUPPORTERS UNITED LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2020**

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**FULHAM SUPPORTERS UNITED LIMITED**

**SOCIETY BOARD MEMBERS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2020**

The Directors present their report with the financial statements of the company for the year ended 30 June 2020.

**PRINCIPAL ACTIVITY**

The Society's principal activity during the year was that of football supporters' trust.

**DIRECTORS**

- Tom Greatrex – Chairman
- Ian Clarke – Vice Chairman
- Gerry Pimm – Secretary (Until 13 September 2020)
- Owen Smith – Treasurer
- Derek Brewer
- Jerry Cope
- Daniel Crawford
- Sue Couch
- Hayley Davinson Acting Secretary (From 13 September 2020)
- Chris Gilbertson
- Farrell Monk

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD**

.....  
Owen Smith

Date

# FULHAM SUPPORTERS UNITED LIMITED

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2020

	2020 £	2019 £
<b>Income</b>		
Member's subscription, donations and lapsed memberships	4,860	5,405
Interest received	20	130
	<u>4,880</u>	<u>5,535</u>
<b>Administrative Expenses</b>		
Website cost	615	1,001
Administrative expenses	384	1,057
Finance cost	213	217
Travel	-	169
Printing, postage and stationary	79	165
Other legal and professional fees	-	100
Insurance	-	-
	<u>1,291</u>	<u>2,709</u>
<b>Net (Deficiency)/Surplus</b>	<u>3,589</u>	<u>2,826</u>

# FULHAM SUPPORTERS UNITED LIMITED

## BALANCE SHEET AS AT 30 JUNE 2020

	2020 £	2019 £
<b>Current Assets</b>		
Stock	4,012	4,012
Cash in Bank and in Hand	<u>23,016</u>	<u>19,592</u>
	<u>27,028</u>	<u>23,604</u>
<b>Creditors: Amounts falling due within one year</b>		
Accrued Expenses	<u>-</u>	<u>(165)</u>
<b>Net Assets</b>	<b><u>27,028</u></b>	<b><u>23,439</u></b>
<b>Capital And Reserves</b>		
Called up share capital	577	582
Profit and loss account	<u>26,449</u>	<u>22,857</u>
<b>Member's funds</b>	<b><u>27,028</u></b>	<b><u>23,439</u></b>

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

### ON BEHALF OF THE BOARD

.....  
Tom Greatrex  
Chairman

.....  
Owen Smith  
Treasurer

.....  
Hayley Davinson  
Acting Secretary

# FULHAM SUPPORTERS UNITED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020

### 1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

### 2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed

### 3 TAXATION

The Society had previously been granted exemption from the requirement to file an annual tax return. The Society will continue to review its tax status and liaise with HM Revenue & Customs to confirm their tax status for the future.

### 4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. During the 2018/19 year the Fulham Supporters Trust purchased the Johnny Haynes Fulham Supporters Trust Trophy. This item is on display at Motspur Park. Both items are shown as Stock and valued at cost.

### 5 CALLED UP SHARE CAPITAL

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member

Junior members cannot hold shares in the Society nor have any voting rights

At 30 June 2020, the Society had 579 (2019 – 582) full members

### 6 RESERVES

	£
At 1 July 2019	22,857
Surplus / (deficit) for the year	3,589
Decrease / (increase) in voting shareholders	3
<b>At 30 June 2020</b>	<b>26,449</b>

**FULHAM SUPPORTERS UNITED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**7 RECONCILIATION OF MOVEMENTS IN RESERVES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>At 1 July</b>	<b>22,857</b>	<b>20,208</b>
Surplus / (deficit) for the year	3,589	2,826
Decrease / (increase) in voting shareholders	3	(177)
<b>At 30 June</b>	<b>26,449</b>	<b>22,857</b>

**8 TRANSACTIONS WITH DIRECTORS**

Much of the Society's activities are undertaken by the Board. As a consequence, the Society's disbursements frequently include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements by the Society's officers or Board