

**FULHAM SUPPORTERS UNITED LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Society Board Members' Report	1
Income and Expenditure	2
Balance Sheet	3
Notes to the Financial Statements	4 – 5

# **FULHAM SUPPORTERS UNITED LIMITED**

## **SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2019**

The Directors present their report with the financial statements of the company for the year ended 30 June 2019.

### **PRINCIPAL ACTIVITY**

The Society's principal activity during the year was that of football supporters' trust.

### **DIRECTORS**

Tom Greatrex – Chairman  
Gerry Pimm – Secretary  
Owen Smith – Treasurer  
Ian Clarke  
Jerry Cope  
Daniel Crawford  
Sue Crouch  
Chris Gilbertson  
Les O'Gorman  
Archie Rhind-Tutt

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD**

.....  
Owen Smith

Date 28 May 2020

# FULHAM SUPPORTERS UNITED LIMITED

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2019

	2019 £	2018 £
<b>Income</b>		
Member's subscription, donations and lapsed memberships	5,405	5,017
Interest received	130	-
	<u>5,535</u>	<u>5,017</u>
<b>Administrative Expenses</b>		
Website cost	1,001	360
Administrative expenses	1,057	390
Finance cost	217	96
Travel	169	-
Printing, postage and stationary	165	258
Other legal and professional fees	100	166
Insurance	-	221
	<u>2,709</u>	<u>1,492</u>
<b>Net (Deficiency)/Surplus</b>	<u>2,826</u>	<u>3,524</u>

# FULHAM SUPPORTERS UNITED LIMITED

## BALANCE SHEET AS AT 30 JUNE 2019

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Current Assets</b>		
Stock	4,012	3,075
Cash in Bank and in Hand	<u>19,592</u>	<u>17,538</u>
	<u>23,604</u>	<u>20,613</u>
<b>Creditors: Amounts falling due within one year</b>		
Accrued Expenses	<u>(165)</u>	<u>-</u>
<b>Net Assets</b>	<b><u><u>23,439</u></u></b>	<b><u><u>20,613</u></u></b>
<b>Capital And Reserves</b>		
Called up share capital	582	405
Profit and loss account	<u>22,857</u>	<u>20,208</u>
<b>Member's funds</b>	<b><u><u>23,439</u></u></b>	<b><u><u>20,613</u></u></b>

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

### ON BEHALF OF THE BOARD

.....  
Tom Greatrex  
Chairman

.....  
Owen Smith  
Treasurer

.....  
Gerry Pimm  
Secretary

**28 May 2020**  
Approved by the Board on

# FULHAM SUPPORTERS UNITED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

### 1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

### 2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed

### 3 TAXATION

The Society had previously been granted exemption from the requirement to file an annual tax return. The Society will continue to review its tax status and liaise with HM Revenue & Customs to confirm their tax status for the future.

### 4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. During the 2018/19 year the Fulham Supporters Trust purchased the Johnny Haynes Fulham Supporters Trust Trophy. This item is on display at Motspur Park. Both items are shown as Stock and valued at cost.

### 5 CALLED UP SHARE CAPITAL

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member

Junior members cannot hold shares in the Society nor have any voting rights

At 30 June 2019, the Society had 582 (2018 – 405) full members

### 6 RESERVES

	£
At 1 July 2018	20,208
Surplus / (deficit) for the year	2,826
Decrease / (increase) in voting shareholders	(177)
<b>At 30 June 2019</b>	<b>22,857</b>

# FULHAM SUPPORTERS UNITED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

### 7 RECONCILIATION OF MOVEMENTS IN RESERVES

	2018 £	2017 £
<b>At 1 July</b>	<b>20,208</b>	<b>16,639</b>
Surplus / (deficit) for the year	2,826	3,524
Restatement of payables	-	479
Decrease / (increase) in voting shareholders	(177)	(164)
<b>At 30 June</b>	<b>22,857</b>	<b>20,208</b>

#### **Note on Restatement**

A number of balances were restated, and presented, in the 2017/18 accounts in respect of the accounting periods, years ending 30 June 2016 and 30 June 2017. The restated reflected a number of historic arithmetic errors and a previously omitted cash and credit account.

### 8 TRANSACTIONS WITH DIRECTORS

Much of the Society's activities are undertaken by the Board. As a consequence, the Society's disbursements frequently include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements by the Society's officers or Board