

Registration Number: 29591R

**FULHAM SUPPORTERS UNITED LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

FULHAM SUPPORTERS UNITED LIMITED

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FULHAM SUPPORTERS UNITED LIMITED

SOCIETY BOARD MEMBERS' REPORT

FOR THE YEAR ENDED 30 JUNE 2017

The Directors present their report with the financial statements of the company for the year ended 30 June 2017.

PRINCIPAL ACTIVITY

The Society's principal activity during the year was that of football supporters' trust.

DIRECTORS

Tom Greatrex (Chairman)
Gerry Claydon (Vice Chairman)
Neil Springate
Daniel Crawford
Chris Gilbertson
Michael Gregg
Jamie Doak

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Co-operative and Community Benefit Societies law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgement and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with section 477 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....
Tom Greatrex

Date 22/4/18

FULHAM SUPPORTERS UNITED LIMITED

INCOME AND EXPENDITURE

FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
Income	£	£
Member's subscriptions, donations and lapsed memberships	3,817	2,280
Interest received	0	1
	<u>3,817</u>	<u>2281</u>
Administrative expenses		
Accountancy Fees	330	0
Printing, postage and stationery	572	845
Travel	19	20
Conferences	0	30
Other legal and professional fees	61	61
Miscellaneous Expenses	67	0
Insurance	243	295
	<u>2,129</u>	<u>2,080</u>
NET (DEFICIENCY)/SURPLUS	1,688	201

FULHAM SUPPORTERS UNITED LIMITED

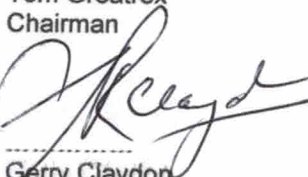
BALANCE SHEET AS AT 30 JUNE 2017

	2017 £	2016 £
CURRENT ASSETS		
Stock	3075	3,075
Cash in bank and in hand	13,689	11,522
Sundry Debtors	0	0
	<hr/> 16,764	<hr/> 14,597
Creditors: Amounts falling due within one year		
Accrued Expenses	<hr/> (479)	<hr/> 0
NET ASSETS	16,285	14,597
CAPITAL AND RESERVES		
Called up share capital	241	265
Profit and loss Account	16,044	14332
Member's Funds	<hr/> 16,285	<hr/> 14597

These financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

ON BEHALF OF THE BOARD


Tom Greatrex
Chairman


Gerry Claydon
Vice Chairman

Approved by the Board on... 22/5/18

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING SURPLUS

No items were changed to arrive at the surplus on ordinary activities which need to be disclosed.

3. TAXATION

Following a review of its tax status, the Society had previously been granted exemption from the requirement to file an annual tax return. The Society will request HM Revenue & Customs to

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. This is shown as Stock and is valued at cost.

5. CALLED UP SHARE CAPITAL

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

Junior members cannot hold shares in the society nor have any voting rights.

At 30 June 2017, the Society had 241 (2016 - 265) full members.

6. RESERVES

At 1 July 2016	£	14,332
Surplus for the year	£	1,688
Decrease in share capital	£	24
At 30 June 2017	£	16,044

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

7. RECONCILIATION OF	2017	2016
MOVEMENTS IN RESERVES	£	£
(Deficit)/Surplus for the financial year	1,688	201
Increase/ (Decrease) in share capital	(24)	(10)
	<hr/>	<hr/>
	1,688	191
	0	
Opening reserves	14,597	14,406
	<hr/>	<hr/>
	16,285	14,597

8. TRANSACTIONS WITH DIRECTORS

Much of the Society's activities are undertaken by the Board. As a consequence, the Society's disbursements frequently include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements by the Society's officers or Board.