

**FULHAM SUPPORTERS UNITED LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2016**

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## **FULHAM SUPPORTERS UNITED LIMITED**

### **SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2016**

The Directors present their report with the financial statements of the company for the year ended 30 June 2016.

#### **PRINCIPAL ACTIVITY**

The Society's principal activity during the year was that of football supporters' trust.

#### **DIRECTORS**

Gerry Claydon – Chairman  
Neil Springate – Secretary and Acting Treasurer  
Daniel Crawford  
Chris Gilbertson  
Lorcan O'Connor  
Jamic Doak  
Mike Gregg

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

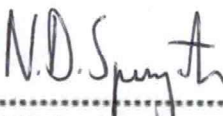
The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD**

  
.....  
Neil Springate

Date 29/4/2017.

# **FULHAM SUPPORTERS UNITED LIMITED**

## **INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2016**

|   | <b>2016</b> | <b>2015</b> |
|---|-------------|-------------|
| <b>Income</b>   | <b>£</b>    | <b>£</b>    |
| Member's subscriptions, donation and lapsed memberships | 2280        | 2528        |
| Interest received                                       | 1           | 14          |
|   | <u>2281</u> | <u>2542</u> |
| <br><b>Administrative expenses</b>                      |             |             |
| Printing, postage and stationery                        | 845         | 804         |
| Licences and subscriptions                              | 130         | 130         |
| Bank charges  | 42          | 24          |
| Hosting and domains                                     | 657         | 653         |
| Travel  | 20          | 83          |
| Conferences   | 30          | 94          |
| Other legal and professional fees                       | 61          | 56          |
| Insurance   | 295         | 0           |
|   | <u>2090</u> | <u>1844</u> |
| <br><b>NET (DEFICIENCY)/SURPLUS</b>                     | <b>201</b>  | <b>698</b>  |


# FULHAM SUPPORTERS UNITED LIMITED

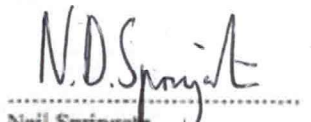
## BALANCE SHEET AS AT 30 JUNE 2016

|   | 2016         | 2015         |
|---|--------------|--------------|
| <b>CURRENT ASSETS</b>                                     | <b>£</b>     | <b>£</b>     |
| Stock   | 3075         | 3075         |
| Cash in bank and in hand                                  | 11522        | 11331        |
| Sundry Debtor   | 0            | 0            |
|   | <u>14597</u> | <u>14406</u> |
| <br><b>Creditors: Amounts falling due within one year</b> |              |              |
| Accrued expenses  | 0            | 0            |
| <b>NET ASSETS</b>   | <u>14597</u> | <u>14406</u> |
| <br><b>CAPITAL AND RESERVES</b>                           |              |              |
| Called up share capital                                   | 265          | 275          |
| Profit and Loss Account                                   | 14332        | 14131        |
| <b>Members' Funds</b>                                     | <u>14597</u> | <u>14406</u> |

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

### ON BEHALF OF THE BOARD

  
Gerry Claydon  
Chairman

  
Neil Springate  
Secretary and acting Treasurer

Approved by the Board on 29/4/2017 (Annual General Meeting)

## FULHAM SUPPORTERS UNITED LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### 2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed

#### 3 TAXATION

Following a review of its tax status, the Society had previously been granted exemption from the requirement to file an annual tax return. The Society will request H M Revenue & Customs to review their tax status for the future

#### 4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. This is shown as Stock and is valued at cost.

#### 5 CALLED UP SHARE CAPITAL

Each full member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member

Junior members cannot hold shares in the Society nor have any voting rights

At 30 June 2016, the Society had 265 (2015 – 275) full members

#### 6 RESERVES

|                      |          |
|----------------------|----------|
| At 1 July 2015       | £ 14,131 |
| Surplus for the year | £ 201    |
| At 30 June 2016      | £ 14,332 |

## **FULHAM SUPPORTERS UNITED LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

| <b>7</b> | <b>RECONCILIATION OF</b>                 | <b>2016</b>  | <b>2015</b>  |
|----------|--|--------------|--------------|
|          | <b>MOVEMENTS IN RESERVES</b>             | <b>£</b>     | <b>£</b>     |
|          | (Deficit)/Surplus for the financial year | 201          | 698          |
|          | Increase/(Decrease) in share capital     | (10)         | 23           |
|          |  | <u>181</u>   | <u>721</u>   |
|          | Opening reserves                         | 14406        | 13685        |
|          |  | <u>14597</u> | <u>14406</u> |

### **8 TRANSACTIONS WITH DIRECTORS**

Much of the Society's activities are undertaken by the Board. As a consequence, the Society's disbursements frequently include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements by the Society's officers or Board