

**FULHAM SUPPORTERS UNITED LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2015**

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## **FULHAM SUPPORTERS UNITED LIMITED**

### **SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2015**

The Directors present their report with the financial statements of the company for the year ended 30 June 2015.

#### **PRINCIPAL ACTIVITY**

The Society's principal activity during the year was that of football supporters' trust.

#### **DIRECTORS**

Gerry Claydon – Chairman  
Neil Springate – Secretary  
Michael Gregg – Treasurer (as of 29 July 2015)  
Daniel Crawford  
Barry Gibertson (until January 2015)  
Chris Gilbertson  
Lorcan O'Connor  
Jamie Doak

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

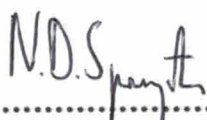
The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD**

  
.....  
Neil Springate

Date 6/2/16 .....

# FULHAM SUPPORTERS UNITED LIMITED

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
<b>Income</b>	<b>£</b>	<b>£</b>
Member's subscriptions, donation and lapsed memberships	2528	2459
Interest received	14	14
	<u>2542</u>	<u>2473</u>
<b>Administrative expenses</b>		
Printing, postage and stationery	804	937
Licences and subscriptions	130	287
Conferences	94	50
Other legal and professional fees	56	0
Telephone	0	30
	<u>1844</u>	<u>2771</u>
<b>NET (DEFICIENCY)/SURPLUS</b>	<b>698</b>	<b>(298)</b>

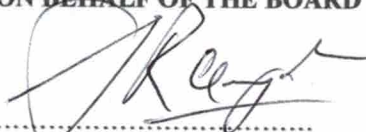
# FULHAM SUPPORTERS UNITED LIMITED


## BALANCE SHEET AS AT 30 JUNE 2015

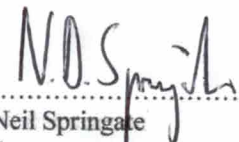
	2015	2014
<b>CURRENT ASSETS</b>	<b>£</b>	<b>£</b>
Stock	3075	3075
Cash in bank and in hand	11331	10610
Sundry Debtor	0	0
	<u>14406</u>	<u>13685</u>
<b>Creditors: Amounts falling due within one year</b>		
Accrued expenses	0	0
<b>NET ASSETS</b>	<u>14406</u>	<u>13982</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	275	252
Profit and Loss Account	14131	13433
<b>Members' Funds</b>	<u>14406</u>	<u>13685</u>

These financial statements have been prepared in accordance with the Friendly and Industrial and Provident Societies Act 1968 and the Industrial and Provident Societies Act 1965.

### ON BEHALF OF THE BOARD

  
.....  
Gerry Claydon  
Chairman

  
.....  
Michael Gregg  
Treasurer

  
.....  
Neil Springate  
Secretary

Approved by the Board on 6/2/2016 (Annual General Meeting)

# FULHAM SUPPORTERS UNITED LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

### 1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

### 2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed

### 3 TAXATION

Following a review of its tax status, the *Society* had previously been granted exemption from the requirement to file an annual tax return. The *Society* will request H M Revenue & Customs to review their tax status for the future

### 4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. This is shown as Stock and is valued at cost.

### 5 CALLED UP SHARE CAPITAL

Each full member of the *Society* owns one ordinary share of £1 in the *Society* which is not transferable. The share is cancelled if an individual ceases to be a member

Junior members cannot hold shares in the *Society* nor have any voting rights

At 30 June 2015, the *Society* had 275 (2014 – 252) full members

### 6 RESERVES

At 1 July 2014	£ 13,433
Surplus for the year	£ 698
At 30 June 2015	£ 14,131

**FULHAM SUPPORTERS UNITED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2015**

<b>7</b>	<b>RECONCILIATION OF</b>	<b>2015</b>	<b>2014</b>
	<b>MOVEMENTS IN RESERVES</b>	<b>£</b>	<b>£</b>
	(Deficit)/Surplus for the financial year	698	(298)
	Increase/(Decrease) in share capital	23	1
		<u>721</u>	<u>(297)</u>
	Opening reserves	13685	13982
		<u>14406</u>	<u>13685</u>

**8 TRANSACTIONS WITH DIRECTORS**

Much of the Society's activities are undertaken by the Board. As a consequence, the Society's disbursements frequently include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements by the Society's officers or Board